

GLEN OAKS COMMUNITY COLLEGE FOUNDATION

Indiana Michigan Power Scholars Endowment

Background:

The Indiana Michigan Power Scholars Endowment was established on April 28, 2003 with the support and assistance of Barry Visel, Community Affairs Manager. Through this scholarship Indiana Michigan Power seeks to assist nontraditional students and underemployed persons gain the business, technical and academic skills necessary to become employed in a high-skill, high-wage and high-demand job in the greater southwestern Michigan area. As I&M Scholars, recipients are role models for other persons who seek to improve their lives by gaining the skills necessary to secure the careers of their choice.

This scholarship was initiated on July 11, 2002 with an initial gift of \$500.00. On April 28, 2003, Indiana Michigan Power contributed \$10,000 matched by \$5,000 from the Glen Oaks Community College Foundation general fund, to establish a fully endowed \$15,000 scholarship.

Eligibility:

- Students must be enrolled for at least 6 credit hours or more
- Be employed full or part time, at the time of application or have a history of entry-level employment
- Financial need may be a consideration if there is more than one qualified applicant
- Student must be enrolled in a degree or certificate program in a technical field of study, i.e.: Associates of Applied Science in Technology, Automotive Technician Certificate, Drafting and Design Certificate, Electronics Certificate, Machine Tool Technology Certificate

Preference:

- Be a resident of the Glen Oaks Community College District
- Non-traditional student (not required)

Selection Criteria:

- Academic ability, financial circumstances and career goals will be taken into consideration in selecting the recipients.

Maintenance Criteria:

- The recipient will be expected to maintain a 2.5 semester grade while receiving the award.

Selection Process:

- Students will be selected by the Director of Financial Aid and the Scholarship Committee.

Use:

- The scholarship may be applied to tuition, books, and fees.

Amount and Number of Awards:

- Number and size determined by availability of funds and number of qualified applicants.

Prior Recipients:

- Must reapply

Disbursements:

- The Office of Financial Aid will disburse the scholarship according to the standard school policy.

If, at any time, the College Foundation policies and procedures in effect for the administration of award and scholarship funds are changed, these provisions are automatically modified to conform.

Whenever it appears that changing conditions make this plan no longer applicable, practical, or suited to the general purposes stated above, the College Foundation would confer with the donor or their representative to secure a modification of the plan. If the Foundation is unable to locate the donor or their representative after reasonable efforts, then the Foundation is authorized to utilize the fund for any other suitable educational purpose, so that the fund will provide the maximum service to the community through the advancement of higher education.

Date

Signature of Indiana Michigan Power Representative

Date

Signature of Glen Oaks Community College
Foundation Representative

C: Office of Financial Aid
jhd/April 28, 2003