

GLEN OAKS COMMUNITY COLLEGE FOUNDATION

Richard M. Bell Banking Scholarship (Endowed)

Background:

The Richard M. Bell Banking Scholarship was created following his death August 25, 2002. Mr. Bell died while serving as President of the Glen Oaks Community College Foundation. Mr. Bell served as president of the Glen Oaks Community College Foundation from 1994 until his death. Mr. Bell retired as President of the First National Bank of Three Rivers in 2001. Mr. Bell was in banking his entire career. He considered his most prized professional recognition to be his appointment to the Federal Reserve Board. Dick also was past president of the Michigan Association of Community Bankers and several other professional boards and associations.

Mr. Bell additionally was a member of the Three Rivers Rotary Club, Three Rivers Chamber of Commerce, the Carnegie Center for the Arts, the Three Rivers Foundation, and the Sauganash Golf Club.

Dick's wife June, son Brian, and daughter Lauren requested Memorial Contributions be used to initiate the Richard M. Bell Banking Scholarship. The First National Bank of Three Rivers and the Glen Oaks Community College Foundation were majority contributors to the initial endowment of this scholarship.

Eligibility:

- Student pursuing a business or financial career
- Business, finance, or banking major
- Students must be enrolled full-time (12 credit hours or more)

Preference: GOCC Service Area

Selection Criteria:

- Academic ability, financial circumstances and career goals will be taken in consideration in selecting the recipients.

Maintenance Criteria:

- The recipients of the Richard M. Bell Scholarship will be expected to maintain a semester GPA of at least 2.5 while receiving the scholarship.

Selection Process:

- Students will be selected by the scholarship committee based upon the above criteria and recommendations by First National Bank of Three Rivers.

Use:

- The scholarship may be applied to all education related expenses.

Amount and Number of Awards:

- There shall be no limit on the number or amount of said scholarships provided the principal is not utilized.

Prior Recipients:

- Must reapply

Disbursements:

- The Office of Financial Aid will disburse the scholarship according to the standard school policy.

If, at any time, the College Foundation policies and procedures in effect for the administration of award and scholarship funds are changed, these provisions are automatically modified to conform.

Whenever it appears that changing conditions make this plan no longer applicable, practical, or suited to the general purposes stated above, the College Foundation would confer with the donor or their representative to secure a modification of the plan. If the Foundation is unable to locate the donor or their representative after reasonable efforts, then the Foundation is authorized to utilize the fund for any other suitable educational purpose, so that the fund will provide the maximum service to the community through the advancement of higher education.