

GLEN OAKS COMMUNITY COLLEGE FOUNDATION

INVEST IN YOU UPWARD BOUND SCHOLARSHIP (Temporarily Restricted Fund)

Background:

The Glen Oaks Community College (GOCC) Upward Bound Program is a US Department of Education grant-funded program that assists students in preparing for college. It helps students achieve in high school, improves a student's chances to get into college and prepares students to excel in college. High school students from Sturgis and Three Rivers are currently eligible for Upward Bound. Students must apply, be interviewed and accepted into Upward Bound. Upward Bound students must come from households where neither parent has a bachelor's degree or where households meet income guidelines set by the US Department of Education. GOCC and the Glen Oaks Community College Foundation supports Upward Bound by administering the Invest in You Scholarship.

The National Association for the Advancement of Colored People (NAACP), The First National Bank, Strugis Bank & Trust, and a private donor all came together to create Invest in You. These scholarship founders are dedicated to support students who have completed Upward Bound and who excel academically in high school.

NAACP: The NAACP Three Rivers Branch #3154 has an organizational objective to support education through scholarships. The NAACP annually awards scholarships to deserving students. The Upward Bound Program has historically expanded educational opportunity for minority students. The local NAACP views support for Invest in You as an expansion of its scholarship initiative. The NAACP considers support of this program an investment in the education of our youth. This idea is reflected in the scholarship's name "Invest in You". The NAACP will actively pursue scholarship funding from NAACP members and the community.

First National Bank (headquartered in Three Rivers) and Sturgis Bank & Trust Company (headquartered in Sturgis) are civic-minded community banks who serve the two school districts that send students to Upward Bound. These progressive financial institutions share a vision of involvement in the communities they serve. First National Bank and Sturgis Bank & Trust understand the importance of education in sustaining growth and the quality of life available in our communities. Providing leadership in establishing Invest in You is one of many community projects these banks are involved with.

Invest in You Objectives:

- Subject to program rules, Invest in You will provide scholarship support to students who complete Upward Bound and maintain a minimum final high school grade point average of 3.0 or higher (2.60 or higher if the student qualifies as a special needs student).
- Invest In You will provide Upward Bound participants with incentives to achieve academic excellence in High School.
- Invest in You will create a pool of funds available to qualifying Upward Bound students for college expenses.
- Invest in You will serve as an incentive for students to complete high school, and enroll in college.
- Invest in You will build community involvement and awareness of Upward Bound. Businesses, organizations and the community will meet and come to know Upward Bound students through positive fund raising efforts. Donors will make a direct positive impact on Upward Bound students. Students who receive awards will feel responsible to give back to the community that supported them.

Scholarship recipients will not be limited in their college choices. GOCC involvement with Upward Bound has provided students with a tremendous educational foundation. The Glen Oaks Community College Foundation has recognized the unique needs of Upward Bound students and is willing to support "Invest in You". GOCC Foundation agrees to pay scholarships to any qualifying institution.

Eligibility:

Invest in You scholarships will be awarded to students who receive Award Committee approval and meet each of the following requirements:

1. Complete all requirements for high school graduation.
2. Be enrolled (in good standing) in the Upward Bound program for a minimum of 24 months unless the student is scheduled to graduate from high school in 2005 or 2006. Students graduating in 2005 must have been in Upward Bound for 12 months. Students graduating from high school in 2006 must have participated in Upward Bound for at least 18 months as of their high school graduation date.
3. Be accepted for enrollment, or enrolled in, a post-secondary college, university or trade school.
4. Provide the award committee with a certified final high school transcript that confirms graduation and a cumulative grade point average of 3.0 or higher.
5. Students with a special needs designation must provide proof of the designation and a certified final high school transcript confirming graduation and a cumulative grade point average of 2.6 or higher.

Preference:

Invest In You scholarships are limited to students enrolled in Upward Bound.

Selection Criteria:

If a student meets the eligibility criteria and funds have been committed to the student's graduating class Scholarship Pool, the student will receive an award. The amount a student receives will differ based on his or her final cumulative high school grade point average (GPA). The higher the GPA, the larger the scholarship award.

Selection Process:

Award Committee: The Award Committee will oversee distribution of the annual scholarship pool. Rules governing the selection process are defined in the complete scholarship program rules. Direct questions to:

Upward Bound Program Director
Glen Oaks Community College
62249 Shimmel Road
Centreville, Michigan 49032-9719

Use:

Funds will be paid directly to the college or university for payment of college-related expenses such as tuition, fees and room and board. Use of funds are defined in the program rules and approved by the Award Committee.

Amount and Number of Awards:

The maximum lifetime award for any student is \$6,000. A lifetime award is payable at the rate of \$1,500 per year for up to four years. The maximum annual award is \$1,500 unless otherwise approved by the Award Committee.

The award size and the number of scholarship awards will be determined by three factors. The factors include the size of the Scholarship Pool, the number of students qualifying for scholarships in a graduating class and the cumulative high school final grade point average for each graduate. The amount and number of awards is discussed in greater detail in the complete program rules.

Prior Recipients:

The Award Committee determines the lifetime awards for qualifying students during the summer following his or her high school graduation. If the lifetime award is under \$1,500, it is all paid to the student in the fall of the student's first year of college. If the lifetime award is greater than \$1,500 and under \$6,000, payments can be received after the freshman year of college. To claim payment of a multi-year award the student must prove they are enrolled, in good standing, in a qualifying college or university.

Disbursement:

The Office of Financial Aid will disburse the scholarship according to the rules of this scholarship and the standard school policy. If, at any time, the College Foundation policies and procedures in effect for the administration of award and scholarship funds are changed, these provisions will be automatically modified to conform.

Donors initiated this scholarship in October of 2004.

Whenever it appears that changing conditions make this plan no longer applicable, practical, or suited to the general purposes stated above, the College Foundation would confer with the Award Committee representatives to secure a modification of the plan. If the Foundation is unable to locate the donor or their representative after reasonable efforts, then the Foundation is authorized to utilize the fund for any other suitable educational purpose so that the fund will provide the maximum service to the community through the advance of higher education.

The College Foundation will strive to accommodate the wishes of the Award Committee pertaining to any modification of the Invest in You scholarship program.

Glen Oaks Community College Foundation Board approved October 6, 2004.

Date

Signatures of Donor Representatives

Date

Signature of Glen Oaks Community College
Foundation Representative

C: Director of Financial Aid/Scholarship

10/6/04jhd