

**Glen Oaks Community College
General Fund Revenue and Expenditure Projections**

	2024-2025	2025-2026
Tuition	4,176,151	4,259,674
Property Tax	7,268,813	7,559,566
State Aid	3,754,475	3,848,337
Other	1,095,570	1,117,481
Total Revenue	<u>16,295,009</u>	<u>16,785,058</u>
Salaries & Benefits	10,514,510	10,829,945
Utilities	412,800	425,184
Insurance	97,500	100,425
Maintenance and repairs	147,600	152,028
Maintenance contracts	922,100	949,763
Scholarships	338,149	344,912
Promotion and publications	346,945	357,353
Materials and supplies	286,879	295,485
Professional services	854,723	880,365
Travel and professional development	442,164	455,429
Other operating expenses	242,240	249,507
Equipment	88,005	90,645
Total Expense	<u>14,693,615</u>	<u>15,131,042</u>
Depreciation	1,600,000	1,650,000
Excess (deficiency) of revenue over expenditures	<u><u>1,394</u></u>	<u><u>4,016</u></u>

Note: This document is presented for required State reporting purposes only and subject to change.